

PRINCIPAL SECRETARY
THE NATIONAL TREASURY
365 16 APR 2014
RECEIVED
P. O. Box 30007, NAIROBI

REPUBLIC OF KENYA



FINANCIAL SECRETARY
THE NATIONAL TREASURY
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P. O. Box 30007, NAIROBI

OFFICE OF THE CONTROLLER OF BUDGET

BIMA HOUSE, 12TH FLOOR
HARAMBEE AVENUE
P.O. BOX 35616 - 00100
NAIROBI

TEL. 020-318939
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Ref. COB/MDA/NT/DMD/1

15th April, 2014

Dr. Kamau Thugge, EBS
Principal Secretary,
The National Treasury
P.O Box 30007 - 00100
NAIROBI

DEBT MANAGEMENT
DEPARTMENT

16 APR 2014

RECEIVED
THE NATIONAL TREASURY

Please find

*attached
16/4/14*

Dear *Dr. Thugge,*

**RE: SETTLEMENT OF FOREIGN COURT JUDGEMENTS AGAINST
GOK: FIRST MERCANTILE SECURITIES CORPORATION AND
UNIVERSAL SATSPACE**

We acknowledge receipt of your letter REF No. NT/DMD/SEC/GN"D" dated 11th April, 2014 on the above subject and appreciate the detailed brief.

We concur that the judgment debt should be settled expediently in light of attendant risks associated with failure to comply with Court orders on the Country's international reputation.

We do note that there have been discussions with the Budget and Appropriations Committee and the Planning and Trade Committee of the National Assembly on this matter. In your letter, you indicated that the two Committees had requested you furnish them with the Executive approval for the payment of the loans and the Attorney General's legal opinion on the matter for further direction.

However, from the information provided, it is not clear whether Parliament has approved payment of the loans.

In light of the above, we request that you urgently avail Parliamentary approval to facilitate release of funds from the Consolidated Fund to meet the loan obligations.

We hereby return the payment vouchers for your further action.

Yours

Sincerely,

Agnes N. Odhiambo

Agnes N. Odhiambo (Mrs)
CONTROLLER OF BUDGET

CC: Mr. Joseph K. Kinyua, CBS
Chief of Staff & Head of Public Service
Executive Office of the President
State House
NAIROBI

Hon. Githu Muigai, MP
Attorney General
Attorney General's Chambers
P. O. Box 40112 - 00100
NAIROBI

Mr. Henry Rotich
Cabinet Secretary
The National Treasury
P.O Box 30007 - 00100
NAIROBI